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Consolidated Financial Statements

Municipality of the District of Clare

March 31, 2023

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# Independent Auditor's Report

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**To the Warden and Members of the Council  
Municipality of the District of Clare**

## Opinion

We have audited the consolidated financial statements of Municipality of the District of Clare (the "Municipality"), which comprise the consolidated statement of financial position as at March 31, 2023, and the consolidated statements of operations, changes in net financial assets and cash flow for the year then ended, and notes to the consolidated financial statements, including a summary of significant accounting policies.

In our opinion, the accompanying consolidated financial statements present fairly, in all material respects, the financial position of Municipality of the District of Clare as at March 31, 2023, and the results of its operations and its cash flows for the year then ended in accordance with Canadian Public Sector Accounting Standards.

## Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the *Auditor's responsibilities for the audit of the consolidated financial statements* section of our report. We are independent of the Municipality in accordance with the ethical requirements that are relevant to our audit of the consolidated financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

## Other matters

Our audit was conducted for the purpose of forming an opinion on the consolidated financial statements taken as a whole. The consolidated schedules of statements of operations on pages 24 to 29 are presented for purposes of additional information and are not a required part of the consolidated financial statements. Such information has been subjected to auditing procedures applied, only to the extent necessary to express an opinion, in the audit of the consolidated financial statements taken as a whole.

## Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements

Management is responsible for the preparation and fair presentation of these consolidated financial statements in accordance with Canadian Public Sector Accounting Standards, and for such internal control as management determines is necessary to enable the preparation of consolidated financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the consolidated financial statements, management is responsible for assessing the Municipality's ability to continue as a going concern, disclosing, as applicable, matters related to a going concern and using the going concern basis of accounting unless management either intends to liquidate the Municipality or to cease operations, or has no realistic alternative to do so.

Those charged with governance are responsible for overseeing the Municipality's financial reporting process.

### Auditor's Responsibilities for the Audit of the Consolidated Financial Statements

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these consolidated financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit.

We also:

- Identify and assess the risks of material misstatement of the consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Municipality's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Municipality's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Municipality to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



Yarmouth, Canada  
September 27, 2023

Chartered Professional Accountants



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# Municipality of the District of Clare

## Management's Responsibility for the Consolidated Financial Statements

March 31, 2023

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The consolidated financial statements have been prepared by management in accordance with Canadian public sector accounting standards, and the integrity and objectivity of these statements are management's responsibility. Management is also responsible for all of the notes to the consolidated financial statements and schedules, and for ensuring that this information is consistent, where appropriate, with the information contained in the consolidated financial statements. A summary of the significant accounting policies are described in Note 1 to the consolidated financial statements. The preparation of financial statements necessarily involves the use of estimates based on management's judgment, particularly when transactions affecting the current accounting period cannot be finalized with certainty until future periods.

Management is also responsible for implementing and maintaining a system of internal controls to provide reasonable assurance that reliable financial information is produced. The internal controls are designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorized and recorded in compliance with legislative and regulatory requirements, and reliable financial information is available on a timely basis for preparation of the consolidated financial statements.

The Municipal Councilors are responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control, and exercises these responsibilities through the Council. The Council reviews external audited consolidated financial statements yearly. The Council also discusses any significant financial reporting or internal control matters prior to their approval of the consolidated financial statements.

The external auditors, Grant Thornton LLP, conduct an independent examination, in accordance with Canadian auditing standards, and express their opinion on the consolidated financial statements. The external auditors have full and free access to financial management of the Municipality of the District of Clare and meet when required. The accompanying Auditor's Report outlines their responsibilities, the scope of their examination and their opinion on the consolidated financial statements.

On behalf of The Municipality of the District of Clare



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Yvon LeBlanc  
Warden



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Stéphane Cyr  
Chief Administrative Officer

# Municipality of the District of Clare

## Consolidated Statement of Operations

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
<b>Revenues</b>			
Taxes	\$ 6,019,248	\$ 6,277,644	\$ 5,510,355
Grants in lieu of taxes	153,248	157,462	154,583
Services provided to other governments	345,000	349,120	366,475
Other revenue from own sources	563,672	630,748	435,944
Unconditional transfers from other governments	257,867	240,304	456,218
Conditional transfers from federal and provincial governments and agencies	4,804,074	1,712,762	3,367,849
Interest	107,500	297,061	142,551
Other	-	209,718	140,687
	<u>12,250,609</u>	<u>9,874,819</u>	<u>10,574,662</u>
<b>Expenses</b>			
General government services	1,942,433	2,059,617	1,873,146
Protective services	2,153,150	2,129,787	1,847,712
Transportation services	126,283	119,014	114,656
Environmental health services	2,027,417	2,095,508	1,947,153
Public health and welfare services	1,001,652	1,029,374	842,247
Environmental development services	391,035	406,887	226,602
Recreational and cultural services	<u>1,576,285</u>	<u>1,816,941</u>	<u>1,013,810</u>
	<u>9,218,255</u>	<u>9,657,128</u>	<u>7,865,326</u>
Annual surplus before the undernoted	3,032,354	217,691	2,709,336
Gain on disposal of tangible capital assets	-	-	<u>97,757</u>
Annual surplus	<u>\$ 3,032,354</u>	217,691	2,807,093
Accumulated surplus, beginning of year		<u>19,081,562</u>	<u>16,274,469</u>
Accumulated surplus, end of year		<u>\$19,299,253</u>	<u>\$19,081,562</u>

See accompanying notes to the consolidated financial statements.

# Municipality of the District of Clare

## Consolidated Statement of Financial Position

March 31

2023

2022

### Financial Assets

Cash – restricted (Note 7)	\$ 326,735	\$ 399,440
Cash – unrestricted	5,463,622	7,060,769
Receivables		
Taxes (Note 4)	360,234	281,759
Special assessments	14,953	7,579
Due from Federal Government and its agencies	38,911	7,962
Due from own agencies - Fire Department	47,939	110,638
Other receivables	<u>323,077</u>	<u>415,514</u>
	<u>6,575,471</u>	<u>8,283,661</u>

### Financial Liabilities

Payables and accruals	811,728	662,737
Prepayment of taxes	187,983	160,157
Asset retirement obligations (Note 13)	288,260	-
Landfill closure (Note 14)	303,336	303,336
Long-term debt (Note 15)	1,531,617	1,738,801
Deferred revenue (Note 12)	1,010,863	836,486
Tax sale surplus (Note 7)	<u>257,416</u>	<u>342,004</u>
	<u>4,391,203</u>	<u>4,043,521</u>

### NET FINANCIAL ASSETS

2,184,268                      4,240,140

### Non-Financial Assets

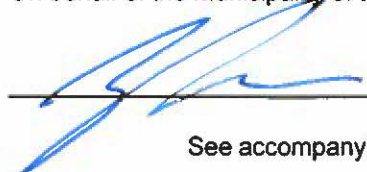
Tangible capital assets (Note 17)	13,529,712	12,340,088
Other non-financial assets (Note 16)	<u>3,585,273</u>	<u>2,501,334</u>
	<u>17,114,985</u>	<u>14,841,422</u>

### ACCUMULATED SURPLUS

\$ 19,299,253                      \$ 19,081,562

Commitments and contractual obligations (Note 8)

On behalf of the Municipality of the District of Clare



Warden



CAO

See accompanying notes to the consolidated financial statements.

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**Municipality of the District of Clare**  
**Consolidated Statement of Change in Net Financial Assets**

Year Ended March 31	Budget	2023	2022
Annual surplus	\$ 3,032,354	\$ 217,691	\$ 2,807,093
Acquisition of tangible capital assets	(5,639,805)	(1,571,619)	(564,706)
Acquisition of non-financial assets	(589,490)	(1,532,098)	(2,501,334)
Amortization of tangible capital assets	658,902	658,902	531,851
Amortization of other non-financial asset	448,159	448,159	-
Asset retirement obligations recognized	-	(276,907)	-
Gain on disposal of tangible capital assets	-	-	(97,757)
Proceeds on disposal of tangible capital assets	-	-	410,000
(Decrease) increase in net financial assets	<u>\$ (2,089,880)</u>	<u>(2,055,872)</u>	<u>585,147</u>
Net financial assets, beginning of year		<u>4,240,140</u>	<u>3,654,993</u>
Net financial assets, end of year		<u>\$ 2,184,268</u>	<u>\$ 4,240,140</u>

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See accompanying notes to the consolidated financial statements.



# Municipality of the District of Clare

## Consolidated Statement of Cash Flow

Year Ended March 31

2023

2022

Increase (decrease) in cash and cash equivalents

**Operating activities**

Annual surplus	\$ 217,691	\$ 2,807,093
Change in non-cash items		
Amortization of tangible capital assets	658,902	531,851
Amortization of other non-financial asset	448,159	-
Gain on disposal of tangible capital assets	-	(97,757)
Taxes receivable	(78,475)	(7,095)
Special assessments	(7,374)	(1,872)
Due from Federal Government and its agencies	(30,949)	(40,235)
Due from own agencies – Fire Department	62,699	20,139
Other receivables	92,437	(142,292)
Assets held for sale	-	30,000
Other non-financial assets	(1,532,098)	(2,501,334)
Payables and accruals	148,991	99,666
Prepayment of taxes	27,826	45,328
Asset retirement obligations recognized	288,260	-
Deferred revenue	174,377	309,531
Tax sale surplus	(84,588)	130,674
	<u>385,858</u>	<u>1,183,697</u>

**Capital activities**

Acquisition of tangible capital assets	(1,571,619)	(564,706)
Asset retirement obligations	(276,907)	-
Proceeds on disposal of tangible capital assets	-	410,000
	<u>(1,848,526)</u>	<u>(154,706)</u>

**Financing activities**

Repayment of long-term debt	(207,184)	(207,184)
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Net (decrease) increase in cash and cash equivalents (1,669,852) 821,807

**Cash and cash equivalents**

Beginning of year	<u>7,460,209</u>	<u>6,638,402</u>
End of year	<u>\$ 5,790,357</u>	<u>\$ 7,460,209</u>

Cash and cash equivalents are comprised of:

Restricted cash	\$ 326,735	\$ 399,440
Unrestricted cash	<u>5,463,622</u>	<u>7,060,769</u>
	<u>\$ 5,790,357</u>	<u>\$ 7,460,209</u>

See accompanying notes to the consolidated financial statements.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies

The consolidated financial statements of the Municipality of the District of Clare (the "Municipality") are the representations of management prepared in accordance with Canadian generally accepted accounting principles for local governments, as recommended by the Public Sector Accounting Board ("PSAB") of the Chartered Professional Accountants of Canada.

The focus of PSAB financial statements is on the financial position of the Municipality and the changes thereto. The Consolidated Statement of Financial Position includes all of the assets and liabilities of the Municipality.

Significant aspects of the accounting policies adopted by the Municipality are as follows:

#### Reporting entity

The consolidated financial statements reflect the assets, liabilities, revenues, expenditures and changes in fund balances and in financial position of the reporting entity. The reporting entity is comprised of all organizations and enterprises accountable for the administration of their affairs and resources to the Municipality and which are owned or controlled by the Municipality.

Interdepartmental and organizational transactions and balances are eliminated.

#### Basis of accounting

The accrual basis of accounting recognizes revenues as they become available and measurable. Expenditures are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.

#### Budget figures

The budget figures contained in these consolidated financial statements were approved by Council on April 20, 2022 in its original fiscal plan; they also have recorded additional adjustments in accordance with PSAB requirements. Note 19 outlines the original fiscal plan and the adjustments made to come to the budget figures shown in these consolidated financial statements.

#### Revenue recognition

- (a) Tax revenue is property tax billings which are prepared by the Municipality based on assessment rolls issued by the Province of Nova Scotia. Tax rates are established annually by Municipal Council. Taxation revenues are recorded at the time tax billings are issued. Assessments and the related property taxes are subject to appeal. Any supplementary billing adjustments made necessary by the determination of such changes will be recognized in the fiscal year they are determined.

The Municipality is entitled to collect interest and penalties on overdue taxes. These revenues are recorded in the period the interest and penalties are levied.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies (continued)

#### Revenue recognition (continued)

- (b) Government transfers are transfers of monetary assets or tangible capital assets from a government to an individual, an organization or another government that are not the result of an exchange transaction, expected to be repaid in the future or expected to produce a direct financial return. Government transfers received are recognized in the financial statements as revenue when the transfers are authorized and all eligibility criteria have been met except when there is a stipulation that gives rise to an obligation that meets the definition of a liability. In that case, the transfer is recorded as a liability and recognized as revenue as the stipulations are met.
- (c) Landfill and recycling center tipping fees - Revenue is recorded when the service is rendered and therefore no further obligations exist.
- (d) Other revenue is recorded when it is earned.

#### Expenses

- (a) Expenses are recognized as they are incurred and measurable as a result of receipt of goods or services and the creation of a legal obligation.
- (b) Government transfers made to a recipient by the Municipality are recorded as an expense when they are authorized and the recipient meets all eligibility criteria.

#### Cash and cash equivalents

Cash and cash equivalents include cash on hand, balances with banks and short term deposits with original maturities of three months or less. Bank borrowings are considered to be financing activities.

#### Valuation allowance

The Municipality provides a valuation allowance for estimated losses that will be incurred in collecting taxes, rates outstanding, and other receivables.

#### Tangible capital assets

Tangible capital assets and projects in progress are recorded at cost which includes all amounts that are directly attributable to acquisition, construction, development or betterment of the asset. Funds received through capital assistance programs, cost-sharing arrangements or loan forgiveness are treated as revenue in the year they are earned.

Assets under construction are not amortized until the asset is available for productive use. Funding related to the purchase of capital assets is recorded as revenue when received. Donated assets are recorded at their estimated fair value at time of acquisition. The Municipality does not capitalize interest as part of the costs of its capital assets.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies (continued)

#### Tangible capital assets (continued)

Amortization for capital assets is presented in the financial statements and is calculated on a straight-line basis over an asset's estimated useful life less any residual value as follows:

Land improvements	25 years
Buildings	40 years
Plants	25 years
Machinery and equipment	5-15 years
Vehicles	5 years
Streets, roads and curbs	30 years
Sidewalks	20 years
Sewer lines	50 years
Leasehold improvements	5 years
Computer software	5 years
Wharves	25 years

#### Other non-financial assets

Other non-financial assets are recorded at cost. The asset was only available for use in the March 31, 2023 fiscal year. The cost of the track and field is being amortized on a straight-line basis over the remaining term of the lease.

#### Financial instruments

##### *Initial measurement*

Financial instruments are measured at fair value when issued or acquired. For financial instruments subsequently measured at cost or amortized cost, fair value is adjusted by the amount of the related financing fees and transaction costs. Transaction costs and financing fees relating to financial instruments that are measured subsequently at fair value are recognized in operations in the year in which they are incurred. Financial instruments consist of cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

##### *Subsequent measurement*

At each reporting date, the Municipality measures its financial assets and liabilities at cost or amortized cost (less impairment in the case of financial assets), except for investments, which must be measured at fair value. The Municipality uses the effective interest rate method to amortize any premiums, discounts, transaction fees and financing fees to the statement of operations. The financial instruments measured at amortized cost are cash, receivables, payables and accruals, prepayment of taxes and long-term debt.

For financial assets measured at cost or amortized cost, the Municipality regularly assesses whether there are any indications of impairment. If there is an indication of impairment, and the Municipality determines there is significant adverse change in the expected timing or amount of future cash flows from the financial asset, it recognizes an impairment loss in the statement of operations. Any reversals of previously recognized impairment losses are recognized in operations in the year the reversal occurs.

Unless otherwise noted, it is management's opinion that the Municipality is not exposed to significant interest or credit risk arising from financial instruments.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies (continued)

#### **Asset retirement obligations**

An asset retirement obligation is recognized when, as at the financial reporting date, all of the following criteria are met:

- There is a legal obligation to incur retirement costs in relation to a tangible capital asset;
- The past transaction or event giving rise to the liability has occurred;
- It is expected that the future economic benefit will be given up; and
- A reasonable estimate of the amount can be made.

The liability for removal of underground tanks and wharves has been recognized based on estimated future expenses. The liability associated with the remediation of contaminants present within buildings owned by the Municipality has also been recognized based on estimated future expenses on closure of the sites and post-closure care.

The liability is discounted using a present value calculation and adjusted annually for accretion expense. The recognition of a liability resulted in an accompanying increase to the respective tangible capital assets. The increase to tangible capital assets is being amortized in accordance with the amortization accounting policies.

#### **Liability for contaminated sites**

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds an environmental standard. Any resulting liability would be recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when all of the following criteria are met:

- An environmental standard exists;
- Contamination exceeds the environmental standard;
- The Municipality is directly responsible and accepts responsibility;
- It is expected that the future economic benefits will be given up; and
- A reasonable estimate of the amount can be made

The liability would include all costs directly attributable to remediation activities including post remediation operations, maintenance and monitoring.

#### **Contractual rights**

The Municipality follows Public Sector Accounting Section 3380, Contractual Rights, which establishes the disclosure requirements for contractual rights. Management has determined that there are no contractual rights to disclose at this time.

#### **Restructuring transactions**

The Municipality follows Public Sector Accounting Section 3430, Restructuring Transactions, which establishes the disclosure requirements for restructuring transactions. Management has determined that there are no transactions to disclose at this time.



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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies (continued)

#### Use of estimates

The preparation of the consolidated financial statements in conformity with Canadian Public Sector Accounting Standards requires management to make estimates that effect the amounts recorded in the financial statements. Management reviews the carrying amounts of items in the financial statements at each fiscal year end date to assess the need for revisions. Items in preparation of these consolidated financial statements require management's best estimate based on assumptions that reflect the most probable set of economic conditions and planned courses of action.

These estimates are reviewed periodically and adjustments are made to annual surplus as appropriate in the year they become known.

Significant items subject to management estimates include:

<u>Financial statement element</u>	<u>Management estimate</u>
Taxes receivable	Allowance for doubtful accounts
Payables and accruals	Accrued liability
Tangible capital assets	Useful lives
Asset retirement obligations	Discount rate
Landfill closure	Landfill liability

#### Segmented information

The Municipality of the District of Clare is a diversified municipal unit that provides a wide range of services to its citizens. For management reporting purposes the Municipality's operations and activities are organized and reported by fund. Funds were created for the purpose of recording specific activities to attain certain objectives in accordance with special regulations, restrictions or limitations.

Municipal services are provided by departments and their activity is reported in these funds. The services provided by these departments are as follows.

#### General Government Services

This department is responsible for the overall financial and local government administration. Its tasks include tax billings and payments, accounts payable and receivables, budgets and financial statements, the Municipal Government Act, administration and maintenance of bylaws and change of address.

#### Protective Services

This department is responsible for ensuring the safety of the residents. Its tasks include bylaw enforcement, animal control, emergency measures and maintaining the radio dispatch system.

#### Transportation Services

This department is responsible for transportation services within the Municipality. Its tasks include maintaining sidewalks and street lighting.

#### Environmental Health Services

This department is responsible for the maintenance and operations of waste and sewer services provided to residents and other customers. Its tasks include recycling, composting and sewer hook-up.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 1. Summary of significant accounting policies (continued)

#### Segmented information (continued)

##### Public Health and Welfare Services

This department is responsible for recruiting doctors and maintaining a consistent level of medical services within the Municipality.

##### Environmental Development Services

This department is responsible for the planning and development within the Municipality. Its tasks include developing strategies and planning reports, issuing development permits and approving subdivision applications.

##### Recreation and Cultural Services

This department is responsible for promoting and offering recreation opportunities and activities to the Municipality's residents.

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### 2. Change in accounting policies

#### **Asset retirement obligations**

On April 1, 2022, the Municipality adopted Public Sector Accounting Standards PS 3280 - Asset Retirement Obligations ("PS 3280"). The new accounting standard addresses the reporting of legal obligations associated with the retirement of certain tangible capital assets, including the removal and remediation of contaminants in retired buildings by public sector entities. The standard was adopted on the prospective basis at the date of adoption as the event giving rise to the obligation arose prior to April 1, 2022 and the obligation has not been previously recognized. Under the prospective basis of adoption, the discount rate and assumptions used on initial recognition are those as of the date of adoption of the standard.

The Municipality recognized an asset retirement obligation upon the adoption of PS 3280 on April 1, 2022. The liability represents the required removal of underground tanks and wharves, and the remediation of contaminants present within/on buildings owned by the Municipality. The assets have expected useful lives ranging from 1-30 years. As of the date of adoption of the standard, the relevant discount rates on tangible assets was 4.1% per annum.

In accordance with the provisions of this new standard, the Municipality has reflected the following adjustments as at April 1, 2022:

- a) An asset retirement obligation in the amount of \$276,907, representing the original \$589,687 obligation discounted to the present value using a discount rate of 4.1% per annum.
- b) An increase to tangible capital assets, representing the original estimate of the obligation as at the date of the transition.

#### **Financial instruments and foreign currency translation**

On April 1, 2022, the Municipality adopted Public Sector Accounting Standards PS 3450 - Financial Instruments and PS 2601 - Foreign Currency Translation. The standards were adopted prospectively from the date of adoption. The new standards provide comprehensive requirements for the recognition, measurement, presentation and disclosure of financial instruments and foreign currency translation.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 2. Change in accounting policies (continued)

Under PS 3450, all financial instruments, including derivatives, are included on the statement of financial position and are measured either at fair value or amortized cost based on the characteristics of the instrument and the Municipality's accounting policy choices.

In accordance with the provisions of these new standards, the Municipality does not have any changes reflected in their statements as a result of the adoption of the standards.

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### 3. Contributions to Boards and Commissions

#### **Boards in which the Municipality has less than a vested interest**

The Municipality of the District of Clare is required to contribute to the operations of various Boards and Commissions, along with other Municipal Units based on assessment or population formula.

In addition to any budgeted contributions, the Municipal Units share in the deficits or surpluses of these Boards based on their sharing percentages. A Municipal Unit's share of the deficit is to be paid in the next fiscal year while a surplus is to be taken into the next year's estimates.

#### Regional Housing Authority

During the year, the Municipality of the District of Clare has accrued \$50,544 (2022 - \$33,629) as owing to the Regional Housing Authority to fund its share of the deficit.

#### Regional Library

During the year, the Municipality of the District of Clare paid \$64,500 (2022 - \$53,377) to the Regional Library. Grants from the provincial government pertaining to the Regional Library are received directly by the Library commencing in 1988.

#### Western Regional Solid Waste Resource Management Authority (Waste Check)

During the year, the Municipality contributed \$23,326 (2022 - \$23,364) as its share of the operation of The Western Regional Solid Waste Resource Management Authority.

#### Western Regional Enterprise Network

During the year, the Municipality contributed \$47,760 (2022 - \$45,758) as its share of the operation of the Western Regional Enterprise Network.

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## Municipality of the District of Clare

### Notes to the Consolidated Financial Statements

March 31, 2023

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4. Taxes receivable	Current year	Prior years	<u>2023</u> Total	<u>2022</u> Total
Balance, beginning of year	\$ -	\$ 281,759	\$ 281,759	\$ 274,664
Current year's tax levy	7,314,411	-	7,314,411	6,850,950
Interest	<u>100,893</u>	<u>-</u>	<u>100,893</u>	<u>59,701</u>
	<u>7,415,304</u>	<u>281,759</u>	<u>7,697,063</u>	<u>7,185,315</u>
Deduct				
Current year's collections	7,000,138	271,662	7,271,800	6,884,117
Reduced taxes	<u>65,029</u>	<u>-</u>	<u>65,029</u>	<u>19,439</u>
	<u>7,065,167</u>	<u>271,662</u>	<u>7,336,829</u>	<u>6,903,556</u>
Balance, before allowance	350,137	10,097	360,234	281,759
Less: valuation allowance	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Balance, end of year	<u>\$ 350,137</u>	<u>\$ 10,097</u>	<u>\$ 360,234</u>	<u>\$ 281,759</u>

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#### 6. School capital fund

On January 1, 1982, the Municipality of the District of Clare joined with the Municipality of the District of Argyle to form the Conseil Scolaire-Clare Argyle-School Board. During the 1996-1997 year, these schools came under the operational control of either the Conseil Scolaire Acadien Provincial or the Southwestern Regional School Board. Under agreements with these school boards, all school buildings on hand at December 31, 1981 remain assets of the Municipality, but will be under the operational control of the district school boards until such time as the board no longer requires the assets for school purposes.

Under the Public Sector Accounting policies for Tangible Capital Assets these schools are not considered property of the Municipality and therefore have not been recorded in their accounting records.

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#### 7. Tax sale surplus

Cash proceeds from tax sales in excess of the arrears taxes receivable are deposited in a separate bank account and are restricted for a period of 20 years.

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# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

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### 8. Commitments and contractual obligations

#### Organic waste collection and disposal contract

On June 14, 2021, the Municipality accepted a five year tender with G&N Excavating Ltd. to provide refuse collection and disposal services. Fees for the service over the next three years are as follows:

2024	\$627,598
2025	\$658,978
2026	\$691,927

#### Congrès mondial acadien - 2024

On December 19, 2018, the Municipality accepted a five year agreement to provide funding to Congrès mondial acadien. The remaining funding to be provided over the next year is \$50,000.

#### Clare Health Centre expansion

On December 22, 2022, the Municipality entered into a contract to complete an expansion to the Clare Health Centre. The total contract amount is for \$6,248,730 + HST with Rikjak Construction Ltd. As at March 31, 2023, the Municipality has incurred \$314,782 in cost towards the expansion. Subsequent to year end, the Municipality has obtained approval from the Minister of Municipal Affairs and Housing to obtain temporary borrowing of \$7,000,000 for the project.

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### 9. Remuneration and expense reimbursements

The total remuneration and expense reimbursements paid to councillors and the Chief Administrative Officer during the year ended March 31, 2023 were as follows:

	<u>Remuneration</u>	<u>Expenses</u>
Yvon LeBlanc – Warden	\$ 37,752	\$ 13,800
Eric Pothier – Deputy Warden	26,743	2,381
Nil Doucet – Councillor	23,718	5,613
Daniel Hill - Councillor	23,718	912
Carl Deveau - Councillor	23,718	431
Brian Comeau - Councillor	23,718	530
Philippe Gaudet - Councillor	23,718	2,175
Nadine Comeau - Councillor	23,718	5,650
Stéphane Cyr - Chief Administrative Officer	131,423	12,735

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### 10. Defined contribution pension plan

During the year the Municipality contributed \$80,666 (2022 - \$73,103) to their employees defined contribution pension plans. As of March 31, 2023, there were no required future contributions in respect of past service and all contributions required under the plan had been funded.



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## Municipality of the District of Clare

### Notes to the Consolidated Financial Statements

March 31, 2023

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#### 11. Line of credit

The Municipality has an operating line of credit at the Caisse populaire de Clare in the amount of \$800,000. As of March 31, 2023 it was not drawn on (2022 – \$nil).

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12. Deferred revenue	<u>2023</u>	<u>2022</u>
Loisirs	\$ 18,356	\$ 18,356
Gran Fondo	18,218	18,218
Sustainable Services Growth Grant	495,823	7,154
Canada Community-Building Fund	<u>478,466</u>	<u>792,758</u>
	<u>\$1,010,863</u>	<u>\$ 836,486</u>

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#### 13. Asset retirement obligations

The Municipality's asset retirement obligation consists of the liability for the removal of underground tanks and wharves, and the remediation of contaminants present within/on buildings owned by the Municipality. These contaminants represent a health hazard upon demolition or to meet environmental standards, and therefore there is a legal obligation for the removal of these contaminants on decommissioning. Following the adoption of PS 3280 - Asset retirement obligations, the Municipality recognized an obligation relating to this decommissioning and remediation as estimated at April 1, 2022. These assets have remaining useful lives of 1-30 years. Estimated costs have been discounted to the present value using a discount rate of 4.1% per annum.

Changes to the asset retirement obligation in the year are as follows:

	<u>2023</u>	<u>2022</u>
Opening balance	\$ -	\$ -
Liability recognized on adoption of PS 3280	276,907	-
Settlement	-	-
Accretion expense	<u>11,353</u>	-
Closing balance	<u>\$ 288,260</u>	<u>\$ -</u>

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## Municipality of the District of Clare

### Notes to the Consolidated Financial Statements

March 31, 2023

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#### 14. Reserves

The following are the balances of the non-consolidated reserves at the end of the year:

	<u>2023</u>	<u>2022</u>
Capital		
Landfill	\$ 41,229	\$ 32,315
Other	<u>1,422,675</u>	<u>2,659,803</u>
	1,463,904	2,692,118
Operating	<u>2,476,019</u>	<u>3,213,228</u>
	<u>\$ 3,939,923</u>	<u>\$ 5,905,346</u>

The reserves funds represent accumulated monies set aside for future use of the Municipality. Expenditures by the operating and landfill reserves are subject to approval by council. Expenditures made by the capital reserve are restricted to items that are capital in nature.

The Municipality operated a landfill which closed on December 31, 2005. As of March 31, 2023, the Municipality has a recorded liability in the amount of \$303,336 and the funds required to fulfill this commitment have been set aside. A determination of the cost to complete this closure was based on information obtained by management which includes the final capping of the site, as well as, annual maintenance costs. As the site is closed the expenditures will reduce the landfill liability as appropriate.

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#### 15. Long-term debt

	Balance April 1, 2022	<u>Issued</u>	<u>(Repaid)</u>	Balance March 31, 2023	<u>Interest</u>
Municipal Finance Corporation, 2.812% to 3.489%, due 2029	\$ 373,336	\$ -	\$ (53,333)	\$ 320,003	\$ 11,094
Municipal Finance Corporation, 2.963% to 3.389%, due 2029	490,465	-	(28,851)	461,614	16,232
Municipal Finance Corporation, 2.963% to 3.389%, due 2029	<u>875,000</u>	<u>-</u>	<u>(125,000)</u>	<u>750,000</u>	<u>27,966</u>
	<u>\$ 1,738,801</u>	<u>\$ -</u>	<u>\$ (207,184)</u>	<u>\$1,531,617</u>	<u>\$ 55,292</u>

Principal payments on long-term debt required during the next five years are as follows:

Year ending March 31, 2024	\$207,184
Year ending March 31, 2025	\$207,184
Year ending March 31, 2026	\$207,184
Year ending March 31, 2027	\$207,184
Year ending March 31, 2028	\$207,184

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## Municipality of the District of Clare

### Notes to the Consolidated Financial Statements

March 31, 2023

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#### 16. Other non-financial assets

In May 2021, the Municipality entered into a lease agreement to lease a parcel of land from the University Sainte-Anne for 10 years, on which to construct the new field. The lease agreement outlines that there is no charge to the Municipality for use of the land and University Sainte-Anne has ownership and control of the land. The lease agreement also stipulates that University Sainte-Anne has responsibility for management and ongoing maintenance of the newly constructed field. The amount incurred by the Municipality for construction meets the recognition criteria as an asset that will be recognized as an expense over the term they have use of the asset. Total construction cost of the field was \$4,033,432. The cost of the field has been amortized on a straight-line basis over the remaining term of the lease, at \$448,159 per year.

	<u>2023</u>	<u>2022</u>
Cost, beginning of year	\$ 2,501,334	\$ -
Additions	<u>1,532,098</u>	<u>2,501,334</u>
Cost, end of year	<u>4,033,432</u>	<u>2,501,334</u>
Accumulated amortization, beginning of year	-	-
Amortization	<u>448,159</u>	<u>-</u>
Accumulated amortization, end of year	<u>448,159</u>	<u>-</u>
Closing balance	<u>\$ 3,585,273</u>	<u>\$ 2,501,334</u>

**Municipality of the District of Clare**  
**Notes to the Consolidated Financial Statements**

March 31, 2023

**17. Tangible capital assets**

	<u>Land</u>	<u>Land Improvements</u>	<u>Buildings</u>	<u>Plant</u>	<u>Sidewalk</u>	<u>Sewer</u>
<b>Cost</b>						
Balance, beginning of year	\$ 364,752	\$ 1,169,493	\$ 8,144,142	\$ 1,434,665	\$ 343,850	\$ 7,785,020
Acquisition of tangible capital assets	67,235	134,398	1,139,318	3,365	13,177	13,802
Asset retirement obligations	-	-	234,867	-	-	-
Disposal of tangible capital assets	-	-	-	-	-	-
Balance, end of year	<u>431,987</u>	<u>1,303,891</u>	<u>9,518,327</u>	<u>1,438,030</u>	<u>357,027</u>	<u>7,798,822</u>
<b>Accumulated amortization</b>						
Balance, beginning of year	-	641,910	2,932,312	1,434,665	324,919	2,702,193
Annual amortization	-	49,041	295,151	67	1,381	155,838
Disposal of tangible capital assets	-	-	-	-	-	-
Balance, end of year	<u>-</u>	<u>690,951</u>	<u>3,227,463</u>	<u>1,434,732</u>	<u>326,300</u>	<u>2,858,031</u>
Net book value of tangible capital assets	<u>\$ 431,987</u>	<u>\$ 612,940</u>	<u>\$ 6,290,864</u>	<u>\$ 3,298</u>	<u>\$ 30,727</u>	<u>\$ 4,940,791</u>

**Municipality of the District of Clare**  
**Notes to the Consolidated Financial Statements**

March 31, 2023

**17. Tangible capital assets (continued)**

	<u>Wharves</u>	<u>Equipment &amp; Machinery</u>	<u>Computer Software</u>	<u>Vehicles</u>	<u>Leaseholds</u>	<u>2023 Total</u>	<u>2022 Total</u>
<b>Cost</b>							
Balance, beginning of year	\$ 440,281	\$ 2,068,234	\$ 178,204	\$ 175,904	\$ 1,593,294	\$ 23,697,839	\$ 23,515,570
Acquisition of tangible capital assets	-	125,491	18,617	56,216	-	1,571,619	564,706
Asset retirement obligations	42,040	-	-	-	-	276,907	-
Disposal of tangible capital assets	-	-	-	-	-	-	(382,437)
Balance, end of year	<u>482,321</u>	<u>2,193,725</u>	<u>196,821</u>	<u>232,120</u>	<u>1,593,294</u>	<u>25,546,365</u>	<u>23,697,839</u>
<b>Accumulated amortization</b>							
Balance, beginning of year	17,368	1,438,327	98,944	173,819	1,593,294	11,357,751	10,896,094
Annual amortization	17,611	106,404	25,703	7,706	-	658,902	531,851
Disposal of tangible capital assets	-	-	-	-	-	-	(70,194)
Balance, end of year	<u>34,979</u>	<u>1,544,731</u>	<u>124,647</u>	<u>181,525</u>	<u>1,593,294</u>	<u>12,016,653</u>	<u>11,357,751</u>
Net book value of tangible capital Assets	<u>\$ 447,342</u>	<u>\$ 648,994</u>	<u>\$ 72,174</u>	<u>\$ 50,595</u>	<u>\$ -</u>	<u>\$ 13,529,712</u>	<u>\$ 12,340,088</u>



# Municipality of the District of Clare

## Notes to the Consolidated Financial Statements

March 31, 2023

### 18. Segment disclosure

	General Government	Protective	Transport.	Environ. Health	Public Health & Welfare	Environ. Develop.	Recreation & Culture	2023 Total	2022 Total
<b>Revenue</b>									
Taxes	\$1,338,860	\$1,384,474	\$ 77,365	\$1,362,191	\$ 669,148	\$ 264,498	\$1,181,108	\$6,277,644	\$5,510,355
Grants in lieu of taxes	33,583	34,727	1,941	34,168	16,784	6,634	29,625	157,462	154,583
Services provided to other governments	-	-	-	349,120	-	-	-	349,120	366,475
Other revenue from own sources	451,407	-	-	-	-	-	179,331	630,738	435,944
Unconditional transfers from other governments	119,045	-	-	-	84,016	-	37,243	240,304	456,218
Conditional transfers from federal and provincial governments and agencies	1,712,762	-	-	-	-	-	-	1,712,762	3,367,849
Interest	297,071	-	-	-	-	-	-	297,071	142,551
Other	209,718	-	-	-	-	-	-	209,718	140,687
	<u>4,162,446</u>	<u>1,419,201</u>	<u>79,306</u>	<u>1,745,479</u>	<u>769,948</u>	<u>271,132</u>	<u>1,427,307</u>	<u>9,874,819</u>	<u>10,574,662</u>
<b>Expenses</b>									
Salaries and benefits	782,253	153,275	-	332,787	519,697	177,003	290,638	2,255,653	1,985,668
Goods and services	1,186,560	1,956,319	119,014	1,484,297	358,238	223,448	911,247	6,239,123	5,286,706
Amortization	90,804	3,961	-	278,424	123,473	6,436	603,963	1,107,061	531,851
Interest	-	16,232	-	-	27,966	-	11,093	55,291	61,101
	<u>2,059,617</u>	<u>2,129,787</u>	<u>119,014</u>	<u>2,095,508</u>	<u>1,029,374</u>	<u>406,887</u>	<u>1,816,941</u>	<u>9,657,128</u>	<u>7,865,326</u>
Annual surplus (deficit) before the undernoted	2,102,829	(710,586)	(39,708)	(350,029)	(259,426)	(135,755)	(389,634)	217,691	2,709,336
Gain on disposal of tangible capital assets	-	-	-	-	-	-	-	-	97,757
Annual surplus (deficit)	<u>\$2,102,829</u>	<u>\$ (710,586)</u>	<u>\$ (39,708)</u>	<u>\$ (350,029)</u>	<u>\$ (259,426)</u>	<u>\$ (135,755)</u>	<u>\$ (389,634)</u>	<u>\$ 217,691</u>	<u>\$2,807,093</u>

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## Municipality of the District of Clare

### Notes to the Consolidated Financial Statements

March 31, 2023

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#### 19. Budget figures

Public Sector Accounting Standards require a comparison of the results for the period with those originally planned on the same basis as that used for actual results. The fiscal plan in the statement of operations and statement of changes in net assets has been adjusted to be on a consistent basis as actual results. Below is a reconciliation of the figures from the approved fiscal plan to the fiscal plan per the financial statements:

	<u>Approved Fiscal Plan</u>	<u>Adjustments</u>	<u>Fiscal Plan Per Financial Statements</u>
<b>Revenues</b>			
Taxes	\$ 8,603,284	\$ (2,584,036)	\$ 6,019,248
Grants in lieu of taxes	153,248	-	153,248
Services provided to other governments	345,000	-	345,000
Other revenue from own sources	671,172	(107,500)	563,672
Unconditional transfers from other governments	257,867	-	257,867
Conditional transfers from other Governments	471,841	4,332,233	4,804,074
Interest	-	107,500	107,500
	<u>10,502,412</u>	<u>1,748,197</u>	<u>12,250,609</u>
<b>Expenditures</b>			
General government services	1,521,629	420,804	1,942,433
Protective services	2,810,528	(657,378)	2,153,150
Transportation services	126,283	-	126,283
Environmental health services	1,748,993	278,424	2,027,417
Public health and welfare services	805,707	195,945	1,001,652
Environmental development services	384,599	6,436	391,035
Recreational and cultural services	964,484	611,801	1,576,285
Education	1,841,230	(1,841,230)	-
Transfers to other agencies	298,959	(298,959)	-
	<u>10,502,412</u>	<u>(1,284,157)</u>	<u>9,218,255</u>
<b>Annual surplus</b>	<u>\$ -</u>	<u>\$ 3,032,354</u>	<u>\$ 3,032,354</u>

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# Municipality of the District of Clare

## Consolidated Schedules to Statement of Operations

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
1. Taxes			
Assessable property			
Residential	<u>\$ 5,503,657</u>	<u>\$ 5,502,270</u>	<u>\$ 5,108,088</u>
Commercial	<u>1,326,085</u>	<u>1,325,512</u>	<u>1,286,167</u>
Resource			
Taxable assessments	454,074	454,082	423,481
Forest property tax			
Less than 50,000 acres	24,719	24,717	24,966
50,000 acres or more	<u>7,830</u>	<u>7,830</u>	<u>8,248</u>
	<u>486,623</u>	<u>486,629</u>	<u>456,695</u>
Area rates			
Fire – capital equipment	318,242	317,607	296,419
Fire – trucks	381,890	380,516	355,703
Street lights	30,703	30,703	26,609
Sewer	<u>192,060</u>	<u>192,720</u>	<u>173,000</u>
	<u>922,895</u>	<u>921,546</u>	<u>851,731</u>
Special Assessments			
Frontage – Belliveau Cove	-	3,500	-
Frontage – Meteghan sewer	<u>2,855</u>	<u>8,855</u>	<u>3,004</u>
	<u>2,855</u>	<u>12,355</u>	<u>3,004</u>
Business property			
Based on revenue (Aliant)	25,000	25,015	25,906
Nova Scotia Power Corporation	4,889	5,197	4,889
Power Corporation (HST rebate)	<u>16,000</u>	<u>26,586</u>	<u>15,576</u>
	<u>45,889</u>	<u>56,798</u>	<u>46,371</u>
Other			
Deed transfer tax	310,000	406,124	237,076
Private road maintenance	<u>5,280</u>	<u>5,280</u>	<u>4,400</u>
	<u>315,280</u>	<u>411,404</u>	<u>241,476</u>
Reduction of tax revenues			
School board appropriation	(1,841,230)	(1,856,593)	(1,841,230)
Reduced taxes	(70,000)	(65,029)	(19,439)
Fire Fighting – area rate	<u>(672,806)</u>	<u>(517,248)</u>	<u>(622,508)</u>
	<u>(2,584,036)</u>	<u>(2,438,870)</u>	<u>(2,483,177)</u>
	<u>\$ 6,019,248</u>	<u>\$ 6,277,644</u>	<u>\$ 5,510,355</u>

# Municipality of the District of Clare

## Consolidated Schedules to Statement of Operations

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
2. Grants in lieu of taxes			
Federal government	\$ 18,854	\$ 20,453	\$ 20,203
Provincial government			
Property of supported institutions	<u>134,394</u>	<u>137,009</u>	<u>134,380</u>
	<u>\$ 153,248</u>	<u>\$ 157,462</u>	<u>\$ 154,583</u>
3. Services provided to other governments			
Landfill tipping fees	<u>\$ 345,000</u>	<u>\$ 349,120</u>	<u>\$ 366,475</u>
4. Other revenue from own sources			
Fines	\$ 15,000	\$ 22,290	\$ 16,217
Rentals	347,139	293,502	300,383
Building permits	35,000	37,255	40,868
Building inspections	-	6,168	-
Tourism	54,156	210,488	35,990
Recreation services	76,616	38,308	15,945
Gran Fondo	21,000	9,924	4,162
Miscellaneous	<u>14,761</u>	<u>12,803</u>	<u>22,379</u>
	<u>\$ 563,672</u>	<u>\$ 630,738</u>	<u>\$ 435,944</u>
5. Unconditional transfers from other governments			
Other grants	\$ 34,779	\$ 17,217	\$ 10,044
Municipal Financial Capacity Grant	<u>223,088</u>	<u>223,087</u>	<u>446,174</u>
	<u>\$ 257,867</u>	<u>\$ 240,304</u>	<u>\$ 456,218</u>
6. Conditional transfers from other governments			
Federal government			
ACOA – Housing study / Public spaces	\$ -	\$ 63,902	\$ 10,009
ACOA – Tourism	-	45,331	6,250
Asset management	-	35,909	-
Communauté accueillante	232,629	232,290	232,290
ICIP – track & field	288,220	366,728	1,833,272
ICIP – sewer	730,000	-	-
Clare Veteran Centre	1,030,779	-	-
Provincial government			
French language services	40,000	40,000	40,000
Flood line mapping project	110,000	163,667	-
Nova Scotia Health Authority			
operating grant	89,212	89,212	89,212
Havelock Court	-	18,216	-
Clare Health Centre	1,500,000	-	-
Canada Community Building Fund	730,822	687,890	446,816
Université Sainte-Anne	<u>52,412</u>	<u>48,157</u>	<u>710,000</u>
	<u>\$ 4,804,074</u>	<u>\$ 1,712,762</u>	<u>\$ 3,367,849</u>

**Municipality of the District of Clare**  
**Consolidated Schedules to Statement of Operations**

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
7. Interest			
Penalties and interest on taxes	\$ 92,500	\$ 109,893	\$ 96,335
Return on investments - Operating	15,000	73,037	13,275
Return on investments - Reserves and capital	-	114,141	32,941
	<u>\$ 107,500</u>	<u>\$ 297,071</u>	<u>\$ 142,551</u>
8. Other			
Insurance proceeds Belliveau Cove Wharf	\$ -	\$ -	\$ 10,220
Insurance proceeds St. Bernard fire hall	-	17,075	-
Insurance proceeds transfer station	-	186,070	-
Loss on sale of St. Albert school	-	-	(4,900)
Transfer of tax sale surplus	-	6,573	7,633
Recovery of Eco park expenses	-	-	127,734
	<u>\$ -</u>	<u>\$ 209,718</u>	<u>\$ 140,687</u>

# Municipality of the District of Clare

## Consolidated Schedules to Statement of Operations

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
9. General government services			
Legislative			
Council and committee	\$ 207,260	\$ 206,800	\$ 183,559
Conventions	<u>25,000</u>	<u>31,493</u>	<u>7,438</u>
	<u>232,260</u>	<u>238,293</u>	<u>190,997</u>
General administrative			
Administrative	744,422	790,945	731,688
Asset management	-	71,594	-
Amortization	90,804	90,804	79,260
Accretion	-	6,321	-
Taxation			
Administration	86,347	79,633	64,122
Property valuation			
assessment services	<u>248,913</u>	<u>248,913</u>	<u>253,184</u>
	<u>1,170,486</u>	<u>1,288,210</u>	<u>1,128,254</u>
Other general government services			
Conventions	22,000	18,834	12,499
Grants to other organizations and			
individuals	50,000	46,593	33,836
General and liability insurance	67,687	67,687	57,560
Fiber internet network	<u>400,000</u>	<u>400,000</u>	<u>450,000</u>
	<u>539,687</u>	<u>533,114</u>	<u>553,895</u>
	<u>\$ 1,942,433</u>	<u>\$ 2,059,617</u>	<u>\$ 1,873,146</u>
10. Protective services			
Law enforcement			
R.C.M.P. administration	\$ 1,344,658	\$ 1,343,911	\$ 1,207,086
By-law enforcement	16,000	21,516	7,013
Unightly premises	2,500	2,806	-
Correction centres	<u>120,000</u>	<u>116,098</u>	<u>58,760</u>
	<u>1,483,158</u>	<u>1,484,331</u>	<u>1,272,859</u>
Fire protection			
Firefighting force	338,471	333,626	297,188
Interest expense	<u>11,467</u>	<u>16,232</u>	<u>12,547</u>
	<u>349,938</u>	<u>349,858</u>	<u>309,735</u>
Emergency Measures			
EMO	20,000	14,552	15,366
Senior security	40,410	40,410	38,818
Civic numbering	<u>38,000</u>	<u>24,900</u>	<u>4,214</u>
	<u>98,410</u>	<u>79,862</u>	<u>58,398</u>
Other			
Amortization	3,961	3,961	2,713
Animal and pest control	21,600	21,600	21,600
Building inspector	<u>196,083</u>	<u>190,175</u>	<u>182,407</u>
	<u>221,644</u>	<u>215,736</u>	<u>206,720</u>
	<u>\$ 2,153,150</u>	<u>\$ 2,129,787</u>	<u>\$ 1,847,712</u>

# Municipality of the District of Clare

## Consolidated Schedules to Statement of Operations

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
11. Transportation services			
Sidewalk maintenance	\$ 67,613	\$ 65,283	\$ 63,596
Street lighting	27,670	26,731	25,768
Public transit	27,000	27,000	25,000
Engineering roads	<u>4,000</u>	<u>-</u>	<u>292</u>
	<u>\$ 126,283</u>	<u>\$ 119,014</u>	<u>\$ 114,656</u>
12. Environmental health services			
Public works	\$ 32,153	\$ 28,161	\$ 24,792
Treatment plant operations - Meteghan	200,022	199,663	176,306
Treatment plant operations - Church Point	16,100	15,115	14,851
Treatment plant operations - Belliveau Cove	18,400	16,577	20,101
Amortization	278,424	278,424	265,705
Garbage and waste collection and disposal			
Municipal collection	481,038	500,592	482,296
Blue bag sorting	140,000	123,052	112,450
Dump operation	311,552	389,323	325,301
Queens tipping fees	380,000	392,112	354,658
Regional solid waste management	17,000	20,838	16,483
Organic processing	75,000	69,842	74,023
Landfill closure costs	55,000	38,483	56,823
Western Regional Solid Waste Resource Management Authority	<u>22,728</u>	<u>23,326</u>	<u>23,364</u>
	<u>\$ 2,027,417</u>	<u>\$ 2,095,508</u>	<u>\$ 1,947,153</u>
13. Public health and welfare services			
Deficit of Tri-County Housing Authority	\$ 52,716	\$ 50,544	\$ 33,629
Interest expense	19,756	27,966	31,508
Other health			
Amortization	123,473	123,473	110,982
Clare Health Centre	800,707	746,525	616,724
Clare Health Centre – consulting fees	-	3,443	48,422
Doctor recruitment	<u>5,000</u>	<u>77,423</u>	<u>982</u>
	<u>\$ 1,001,652</u>	<u>\$ 1,029,374</u>	<u>\$ 842,247</u>



**Municipality of the District of Clare**  
**Consolidated Schedules to Statement of Operations**

Year Ended March 31

2023

2022

	<u>Budget</u>	<u>Actual</u>	<u>Actual</u>
14. Environmental development services			
Planning and zoning	\$ 2,000	\$ -	\$ 815
Regional Development Authority	47,760	47,760	45,758
Sub-division regulations	2,000	400	1,219
Amortization	6,436	6,436	6,436
Economic/community development	189,839	187,011	166,011
Flood line mapping project	110,000	164,632	-
Accessibility	15,000	502	-
By-law planning	18,000	146	6,363
	<u>\$ 391,035</u>	<u>\$ 406,887</u>	<u>\$ 226,602</u>
15. Recreation and cultural services			
Administration	\$ 242,846	\$ 224,070	\$ 139,082
Amortization	603,963	603,963	66,755
Accretion expense	-	5,032	-
Cultural sponsorships	26,500	34,000	36,500
Congrès mondial acadien	50,000	50,000	50,000
Gran Fondo	21,000	11,255	10,272
Yarmouth Hospital Foundation	5,000	5,000	5,000
Interest expense	7,838	11,093	17,049
Société Historique	1,250	1,121	1,036
Tourism	185,349	479,944	245,556
Transfers to regional libraries	64,500	64,500	53,377
Veteran Centre	42,071	51,797	38,313
Municipal parks	37,879	34,914	8,240
Meteghan Library	20,393	24,456	19,255
Havelock Community Centre	5,000	7,309	4,092
Cultural Hub	19,000	31,236	20,177
Eco park	-	9,331	73,921
Communauté accueillante	243,696	167,920	225,185
	<u>\$ 1,576,285</u>	<u>\$ 1,816,941</u>	<u>\$ 1,013,810</u>